Why Is the San Francisco Bay Area the Global Epicenter for Entrepreneurship and Innovation?

People from all around the world wonder how the San Francisco Bay Area continues to be a leader in entrepreneurship and innovation. What makes this region such a unique and powerful ecosystem for technology innovation and new-venture creation? This regional leadership results in incredible wealth creation and attracts people from all over the world who wish to participate in it.

Here are some quick facts:

1. 19th largest economy in the world with a gross domestic product (GDP) of $535 billion.
2. $74,815 GDP—per capita in the U.S.
3. A leader in 10 key indicators of regional, global and national competitiveness:
   1. The nation’s largest concentration of research institutions
   2. The top global innovation center
   3. The largest number of Top 10–ranked graduate programs (business, law, medicine, engineering)
   4. The highest density of venture-capital firms in the world
   5. More Fortune 500 companies than any U.S. region, and the sixth highest concentration in the world
   6. The highest Internet penetration of any U.S. region
   7. The highest level of patent generation in the nation
   8. One of two most highly educated workforces in the nation
   9. A leading position in global trade
   10. The highest economic productivity in the nation, almost twice the U.S. average

Come and visit this high-energy region and experience its global entrepreneurial and innovative mindsets today!

*Source: Bay Area Council*